**Table # 11**

**Panel 4, Insurance**

**Note taker name Ray Toll**

**Moderator Wie Yusuf**

***Question 1****: How can individuals be encouraged to buy flood insurance or lenders encouraged to require purchase of flood insurance?*

***Answer/Notes****:* Helps people be more risk averse. Bundling insurance can help. This is a a short term solution. Maybe go to a 99 year lease strategy and tied back to insurance.

*Question 2: What are the social, political, and economic implications of charging fully risk-based rates for those in high-risk flood zones?*

***Answer/Notes****:* Some may not be able to sell their homes, unable to retire, etc. Need more transparency when buying and insuring property. Need to enforce procedures. Does not seem to be a level playing field. It seems that the rules of insurance change depending on whom one talks to.

***Question 3****: How should you balance between investments in flood protection and relying on flood insurance?*

***Answer/Notes****:* This gets back to the idea of bundling and incentives. This balance is regionally-dependent. The local jurisdiction and how the monies get prioritized.

***General Question****:* Given what you've learned during this panel, what types of collaborative research and action might be most useful in affecting adaptive policy?

***Answer/Notes****:* Insurance is a short term solution – we need a long term solution.

*Consensus Points:*

*Takeaways/Action Items:* Insurance is a short term solution – we need a long term solution.

*Points of dissent:*

*Miscellaneous/Interesting:*